



Transaction Announcement

September 2025

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Madison Park Group is pleased to announce
its role as exclusive financial advisor to



Strategic Sale



A portfolio company of



September 2025

Securities are offered through BA Securities, LLC Member FINRA SIPC
MPG and BA Securities, LLC are separate, unaffiliated entities

MCN Solutions Acquired by Ntracts

September 2025



Strategic Sale



A portfolio company of



September 2025

CONTACTS

- Jonathan Adler**
Managing Director
[Email](#) | [LinkedIn](#)

John Carr
Associate
[Email](#) | [LinkedIn](#)
- James Tomasullo**
Vice President
[Email](#) | [LinkedIn](#)

About MCN Solutions

- MCN Solutions (“MCN”) is a recognized leader in policy management, regulatory alerts, and compliance training
- The company offers a fully integrated platform anchored by its ellucid Policy Manager that includes a proprietary policy & procedures content library and regulatory change notifications
- MCN’s configurable platform supports end-to-end policy & procedures lifecycle management, helping organizations ensure regulatory adherence and drive operational efficiencies
- Headquartered in Denver, CO, MCN has served thousands of healthcare organizations nationwide

About the Transaction

- MCN attracted strong interest from both strategic and financial buyers due to its differentiated product suite, proprietary content assets, and growing demand for integrated healthcare focused compliance and training solutions
- Ntracts, a portfolio company of Accel-KKR, emerged as the ideal partner for MCN. The combined organization will provide healthcare organizations, payers and providers with a unified, expert-backed, healthcare-specific solution to manage the full spectrum of contracting best practices, policy management and compliance requirements. This expanded capability continues to help organizations reduce risk and remain agile amid constant regulatory change

“We are proud to have served as strategic advisors to the MCN team on this transformative outcome. We look forward to the next chapter as part of Ntracts. This transaction is the latest for MPG’s growing risk and compliance practice.”

— Jonathan Adler, Managing Director, Madison Park Group

Market Relevance

Risk and Compliance	Healthcare & Life Sciences	Policy & Contract Management
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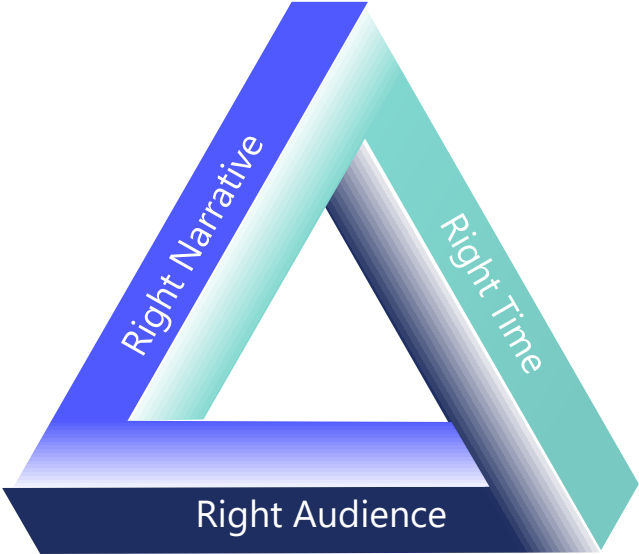
Trusted Advisor to Software and Tech-Enabled Services Companies

Focused on Growth Stage Founder-Owned & Sponsor-Backed Companies

Mergers & Acquisitions

Equity Capital Raising

Debt Capital Raising



Our distinctive transaction approach delivers superior outcomes

Areas of Expertise

Healthcare / Life Sciences

Industrial Tech / Automation

Public Good

Risk and Compliance

Supply Chain Tech

Workforce Management

\$10-\$50

MILLION REVENUE FOCUS

220+

TRANSACTIONS COMPLETED

60% / 40%

FOUNDER-LED VS. SPONSOR-BACKED CLIENTS

2004

FOUNDING YEAR

\$30+

BILLION IN DEAL VALUE

+30%

INTERNATIONAL TRANSACTIONS

Select MPG Transactions

 MCN SOLUTIONS Strategic Sale 	 inspirata Debt Placement 	 Real Life Sciences Strategic Sale 	 Array Strategic Sale 	DEVONWAY Strategic Sale 	MemberSuite Strategic Sale 	 PLAYERLYNC Strategic Sale 	 MICHAEL ALLEN Strategic Sale 	 andavi SOLUTIONS Platform Creation 	 ENVASE Strategic Sale 
 VIRALGAINS Debt Placement 	 Rockpointe Strategic Sale 	 intellect Financial Sale 	 Compliance Group Financial Sale 	 SEMATELL Financial Sale 	FILETRAIL Debt Placement 	 Isi Merger With 	 RedSky Strategic Sale 	 logicworks Debt Placement 	 BLUEPRINT Strategic Sale 
 Gimmel Acquisition Of 	 FACTON Strategic Sale 	 VKI VISUAL KINEMATICS Strategic Sale 	 Romax TECHNOLOGY Strategic Sale 	WorldAPP Financial Sale 	 Cityworks Strategic Sale 	Vidrio Debt Placement 	 oanju Acquisition Of 	 ISOMETRIX Financial Sale CARLYLE	 oanju Financial Sale abry partners
 Omnify Software Strategic Sale 	 oanju Debt Placement J.P.Morgan	 NETGAIN Acquisition Of 	 salsa Financial Sale 	 M3 Acquisition Of 	 ComaDYSOR, Inc. Strategic Sale 	 informz Strategic Sale 	 scribble LIVE Acquisition Of 	 arena Financial Sale JMI EQUITY	REFLEXIS Minority Investment Great Hill PARTNERS
 Polaris Strategic Sale 	 REVAL Strategic Sale 	 Cityworks Minority Investment polarispartners	 scribble LIVE Acquisition Of 	 FINCAD Debt Placement wellington FINANCIAL	 DMA Strategic Sale 	 aras Debt Placement BAY CAPITAL INVESTMENT PARTNERS	 R2 Strategic Sale 	 JUST COMMODITY Strategic Sale Allegro	nextdocs Strategic Sale 
 shake Strategic Sale 	 upland Acquisition Of 	 afs technologies Acquisition Of 	 REVAL Debt Placement Goldman Sachs	 upland Acquisition Of 	 ClearMotion Minority Investment NEA	 Magnitude Financial Sale Audax Group	 nuVIEW A Systems, Inc. Strategic Sale 	WorldAPP Debt Placement BAY CAPITAL INVESTMENT PARTNERS	 afs technologies Financial Sale 



*152 West 57th Street, 21st Floor
New York, NY 10019*

madisonparkgrp.com

